

A nighttime photograph of a Hong Kong cityscape. In the background, several tall, modern skyscrapers are illuminated with blue and white lights. In the foreground, a multi-lane highway with a concrete barrier runs across the frame. The sky is a deep purple and blue. The overall scene is a blend of urban architecture and infrastructure.

Corporate Services in Hong Kong

JAN 2025

Company Formation and Annual Fees in Hong Kong

Incorporation and First Year Annual Fees Details	Original Price	Discounted Price
Hong Kong Company Incorporation	USD 219	FREE
Hong Kong Registrar of Companies registration (government) fee	USD 221 (HKD 1,720)	USD 221 (HKD 1,720)
Business Registration (government) fee for 2024/25	USD 283 (HKD 2,200)	USD 283 (HKD 2,200)
Company Secretary Annual Service Charge	USD 450	USD 225 (50% off for 1 st year)
Annual service fee for registered office address	USD 322	USD 161 (50% off for 1 st year)
KYC / Due Diligence fee (up to 2 natural persons)	USD 65	FREE
Bank Account Opening Arrangement Fee	USD 400	FREE
Company Kit Producing cost	USD 70	USD 70
Correspondence Address Annual Service fee per person (optional)	USD 65	USD 65
Total Cost	USD 2,030	USD 960 (excl. optional fee)

*Additional KYC / Due Diligence fee (up to 2 natural persons): USD65

Services included

1. Certificate of Incorporation
2. Business Registration Certificate (with free processing of commencement report)
3. Articles of Association
4. Share Certificates (株券)
5. Corporate Register
6. Common seal
7. Company Stamps (2 sets: general and signature use)
8. Annual Secretary Registration
9. Annual Registered Address & Mail handling Service (scanning/email)
10. Salary Payment Reporting (excluding HKD 300 postage fee; free for up to 2 employees)
11. Corporate Information and Employment Status Reporting
12. Preparation and Maintenance of Significant Controller Register
13. Preparation and Maintenance of Corporate Registers of Shareholders/Directors/Secretaries and Organizational Chart
14. Basic Business-Related Consultation
15. Telephone Answering and Fax Receiving Services

Hong Kong Company Annual Renewal Fees

Annual Fees Details	Cost
Business Registration (government) fee (HKD250~2,450) *yearly variation	USD 32 ~ 315
Company Secretary Annual Service fee	USD 450
Registered Office Address Annual Service fee	USD 322
KYC / Due Diligence fee (up to 2 natural persons)	USD 32 (50% off)
Annual Return Submission (government) fee (HKD105)	USD 14
Correspondence Address Annual Service fee per person (optional)	USD 65
Total Cost	USD 850~1,133 (excl. optional fee)

**Depending on cumulative renewal, you may receive a 10~30% discount on our cost.*

*Additional KYC / Due Diligence fee (up to 2 natural persons): USD65

Estimated annual accounting/tax service fee

		Annual Revenue					
		HK\$2M or below	HK\$2M ~ HK\$5M	HK\$5M~HK\$10M	HK\$10M~HK\$20M	HK\$20~HK\$30M	HK\$30M~HK\$40M
Annual Transactions	5 or below	HKD 6,000	HKD 6,900	HKD 7,728	HKD 8,501	HKD 9,011	HKD 9,281
	6~10	HKD 7,200	HKD 8,280	HKD 9,274	HKD 10,201	HKD 10,813	HKD 11,137
	11~20	HKD 8,640	HKD 9,936	HKD 11,128	HKD 12,241	HKD 12,976	HKD 13,365
	21~50	HKD 10,368	HKD 11,923	HKD 13,354	HKD 14,689	HKD 15,571	HKD 16,038
	51~100	HKD 12,442	HKD 14,308	HKD 16,025	HKD 17,627	HKD 18,685	HKD 19,245
	101~200	HKD 14,930	HKD 17,169	HKD 19,230	HKD 21,153	HKD 22,422	HKD 23,095
	201~300	HKD 17,916	HKD 20,603	HKD 23,076	HKD 25,383	HKD 26,906	HKD 27,713
	301~400	HKD 21,499	HKD 24,724	HKD 27,691	HKD 30,460	HKD 32,287	HKD 33,256
	401~500	HKD 25,799	HKD 29,669	HKD 33,229	HKD 36,552	HKD 38,745	HKD 39,907
	501~600	HKD 27,863	HKD 32,042	HKD 35,887	HKD 39,476	HKD 41,845	HKD 43,100
	601~700	HKD 29,535	HKD 33,965	HKD 38,041	HKD 41,845	HKD 44,355	HKD 45,686
	701~800	HKD 31,307	HKD 36,003	HKD 40,323	HKD 44,355	HKD 47,017	HKD 48,427
	801~900	HKD 33,185	HKD 38,163	HKD 42,742	HKD 47,017	HKD 49,838	HKD 51,333
	901~1000	HKD 35,176	HKD 40,453	HKD 45,307	HKD 49,838	HKD 52,828	HKD 54,413

* THE ABOVE CHART IS BASED ON THE ACCOUNTING/TAX CASE OF A TYPICAL COMMERCIAL TRADING COMPANY, WHICH IS FOR YOUR REFERENCE ONLY AND IS NOT OUR FIXED FEE CHART.

* FINAL QUOTATION WILL BE PROVIDED AFTER REVIEW OF BANK STATEMENTS, INVOICES, RECEIPTS, CONTRACTS, WAYBILLS AND OTHER ACCOUNTING DOCUMENTS.

* THE NUMBER OF TRANSACTIONS IS BASED ON ONE TRANSACTION OF REVENUE OR EXPENSE (FOR EXAMPLE, IF YOU MAKE ONE PURCHASE AT COST AND ONE SALE, YOU HAVE TWO TRANSACTIONS).

* IF THERE ARE INTENTIONAL OMISSIONS, FALSEHOODS, FALSIFICATIONS, IRREGULAR TRANSACTIONS, ETC. IN THE ACCOUNTING DATA, THE SERVICE MAY BE DECLINED ACCORDING TO THE CURRENT REGULATIONS.

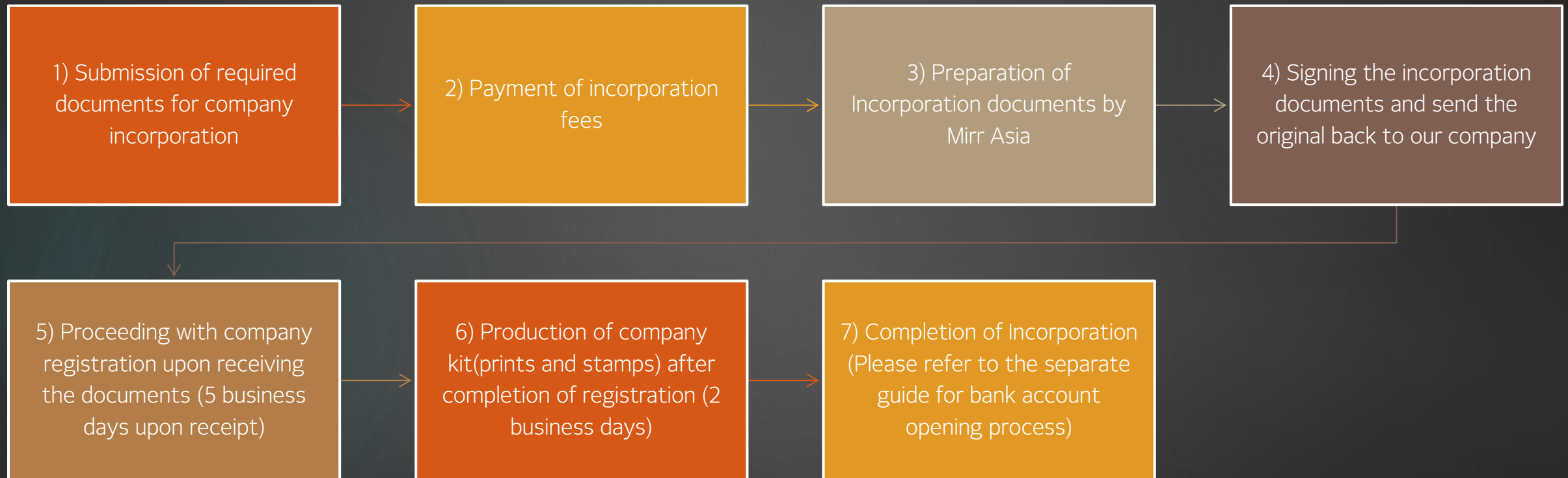
* THE ABOVE FEE CHART IS BASED ON A SINGLE LAYER OF A SINGLE COMPANY, AND FOR COMPANIES WITH 2 OR MORE LAYERS(PARENT COMPANY AND SUBSIDIARIES, ETC.), WE WILL PROVIDE A SEPARATE QUOTE AFTER CONFIRMING THE CONTENTS.

* THE AUDIT IS CONDUCTED BY AN AUDITOR WHO IS NOT A STAKEHOLDER IN ACCORDANCE WITH CURRENT REGULATIONS, AND THE TERMS OF ENGAGEMENT MAY VARY DEPENDING ON THE LEVEL OF AUDIT RISK.

* IN THE FOLLOWING CASES, WE RECOMMEND THAT YOU CONSULT WITH US IN ADVANCE, AS THE APPOINTMENT MAY BE DIFFICULT OR HAVE DIFFERENT REQUIREMENTS.

- TRANSACTIONS RELATED TO THE ISSUANCE, TRADING, RECEIPT, AND SALE OF VIRTUAL ASSETS; FINANCIAL COMPANIES OR SIMILAR INDUSTRIES; LACK OF ADEQUATE ACCOUNTING DATA (SALES/PURCHASES, ETC.); OMISSIONS OR IRREGULARITIES IN PAST TAX RETURNS; TRANSACTIONS AIMED AT TAX EVASION OR FRAUDULENT TRANSACTIONS; FICTITIOUS TRANSACTIONS SUCH AS SALES/COSTS/EXPENSES; BUSINESS TRANSACTIONS IN VIOLATION OF CURRENT REGULATIONS; MEMBERS OR PERSONS IN CHARGE OF THE ENTITY HAVE A VERY LOW LEVEL OF UNDERSTANDING OF THE PRACTICE; ETC.

Hong Kong Company Formation Procedures



Required Documents for company formation

1. Passport copy of the shareholder/director
2. Identity verification of the shareholder/director (choose 1)
 - Selfie holding the passport
 - Certified True Copy or Notarial Certificate of Passport
3. Recent proof of address in English for shareholder/director (within three months)
 - Utility Bill + Bank Statement (or equivalent official documents)
4. Complete the Company Formation order form ([Link](#))
5. Complete the Company Member registration form ([Link](#))

* The above requirements apply to individual shareholders/directors. If the shareholder/director is a company, please contact our staff for the required documentation.

Designated Contact Person(“DCP”) Registration Guide

[Role and Regulation of Designated Contact Person]

Role: In-charge of contacts between Mirr Asia and your new company

Responsibilities: handling inquiries about company formation, official documents and related affairs, tracking progress updates, access and review company's information and documents

Purpose: Protecting your company's information, preventing identity theft and improving work efficiency

Cost: Free for one person, an annual fee of HKD2,000 for each additional person

****** If the additional fee for multiple DCPs is not ideal, you can also consider the following alternative method.

You can have 1 DCP but with two different email contacts or with a shared internal email account. The service is available with no additional cost or separate registrations.

However, for email communications, all designated email addresses must be used in the correspondence. For messenger apps like WhatsApp, the DCP and executives can be added to the group conversation

******Please note, if someone other than the DCP inquires about your company through the phone or SNS(e.g. WhatsApp, WeChat, etc.) without using the registered contact info, the customer service may be restricted for security reasons.

Documents Required for Designated Contact Person

1. Passport copy of the shareholder/director
2. Identity verification of the shareholder/director (choose 1)
 - Selfie holding the passport
 - Certified True Copy or Notarial Certificate of Passport
3. Recent proof of address in English for shareholder/director (within three months)
 - Utility Bill + Bank Statement (or equivalent official documents)
4. Complete the Corporation member registration application form ([Link](#))

Hong Kong Company's Other Services

Change of Shareholders/Directors

If no business has occurred since incorporation: HKD2,000
If business incurred after incorporation: HKD2,000 + accounting cost
After the change of shareholders/director, additional costs may be incurred for processing Know Your Customer (KYC) and Due Diligence documents required by the bank

Closure of Business

Cost for handling de-registration: HKD 3,000

Estimated Processing time: 6~7 months

** This only applies when all required documents and reports (e.g. Tax reporting, Statistics Bureau, Corporate Registry) to the government have not been omitted.

** During the closure process, the company's annual return and business registration certificate must be fully renewed

** If closure is requested at the time of the company's renewal, both the company renewal cost and closure cost will be incurred

** If tax reporting, employee wage reporting, etc. have been omitted, these outstanding issues must be settled, and if there is any outstanding fine, it must be paid before proceeding with closure

Document Notarization

Notarization Fees (for submission when setting up a Joint Venture/Foreign-invested Enterprise in China)

BR / CI / NNC1: (Incorporation Documents) Notarization Fees HKD6,000

Insertion of passport copy into the above notarized documents: HKD200

1 Additional original copy: HKD760

1 Additional duplicate copy: HKD400

** Note: Only 1 type (either original or duplicate) copy can be added

Postage fee: HKD160

Handling Charge: HKD700

Processing time: 5~10 business days (approximated 1~2 weeks)

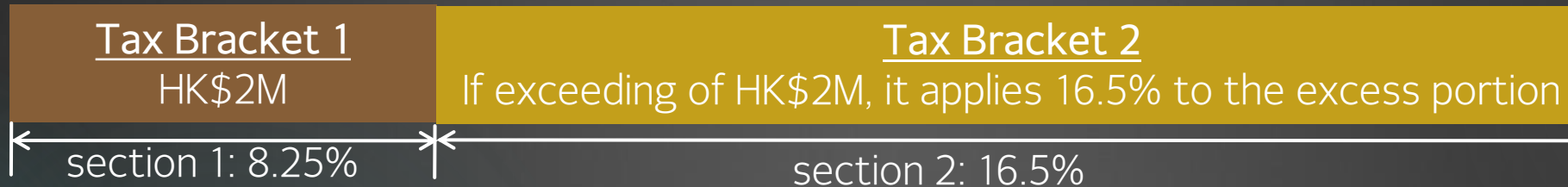
Hong Kong Tax Rates



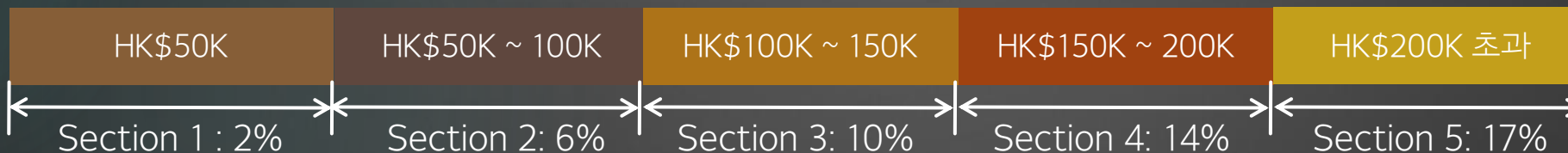
Corporate Tax: 8.25% ~ 16.5%

Personal Income tax: Standard rate 15% / Progressive rate 2~17% (the lower rate is applied)

Corporate Tax: Assessable Profit x Corporate Tax Rate



Personal Income Tax: After deductions, a progressive tax rate is applied for every HK\$50,000 of income



Personal Income for non-residents of Hong Kong:

If you stay in Hong Kong less than 60 days in a year, your Hong Kong personal income tax will be exempted. However, in this case your taxation may be based on your resident jurisdiction's tax regulations (e.g. for residents of South Korea or jurisdictions based on worldwide tax, it will be combined with comprehensive income report)

Personal Income Tax Deductions

(For Hong Kong Residents)

[Deduction amount when calculating personal income]

Unmarried individual deduction:	HK\$132,000 (16,900 USD)
Married individual deduction:	HK\$264,000 (33,800 USD)
Child's deduction (per person):	HK\$130,000 (16,700 USD)
Child's birth deduction:	HK\$130,000 (16,700 USD)
Dependent sibling deduction (per person):	HK\$37,500 (4,700 USD)
Dependent parents/grandparents' deduction	
- aged 60 or above (per person):	HK\$50,000 (6,400 USD)
- aged 55 or above but less than 60 :	HK\$25,000 (3,200 USD)
Single parent deduction:	HK\$132,000 (16,900 USD)
Disabled individual deduction:	HK\$75,000 (9,600 USD)
Dependent disabled family member(per person):	HK\$75,000 (9,600 USD)
Self education expenses deduction:	Max HK\$100,000 (12,800 USD)
Parental housing support deduction:	Max HK\$100,000 (12,800 USD)
Mortgage interest deduction:	Max HK\$100,000 (12,800 USD)
Annuitant's deduction:	Max HK\$18,000 (2,300 USD)
Other benefits:	Tax reduction up to 100% within HK\$6000 (770 USD)

** Data source <https://www.ird.gov.hk/eng/pdf/pam61e.pdf>

** Exchange rate calculation (Aug 2023): HKD1 = USD 0.13



Other taxes

Customs duties(excluding special items), dividend tax, consumption/sales tax, share transfer income tax, gift tax, capital gains tax, inheritance tax, capital injection tax, interest income tax, investment income tax, real estate capital gains tax, withholding tax (excluding royalties) etc.

→ No tax: (As there is no VAT, there is no obligation to report transactions regularly)

[Transactional Tax – Stamp Duty]

Share transfer stamp duty: Consideration (transaction amount) x 0.2%

Real estate transaction stamp duty: 1.5%~8.5% based on *Scale 1 (Part 2)

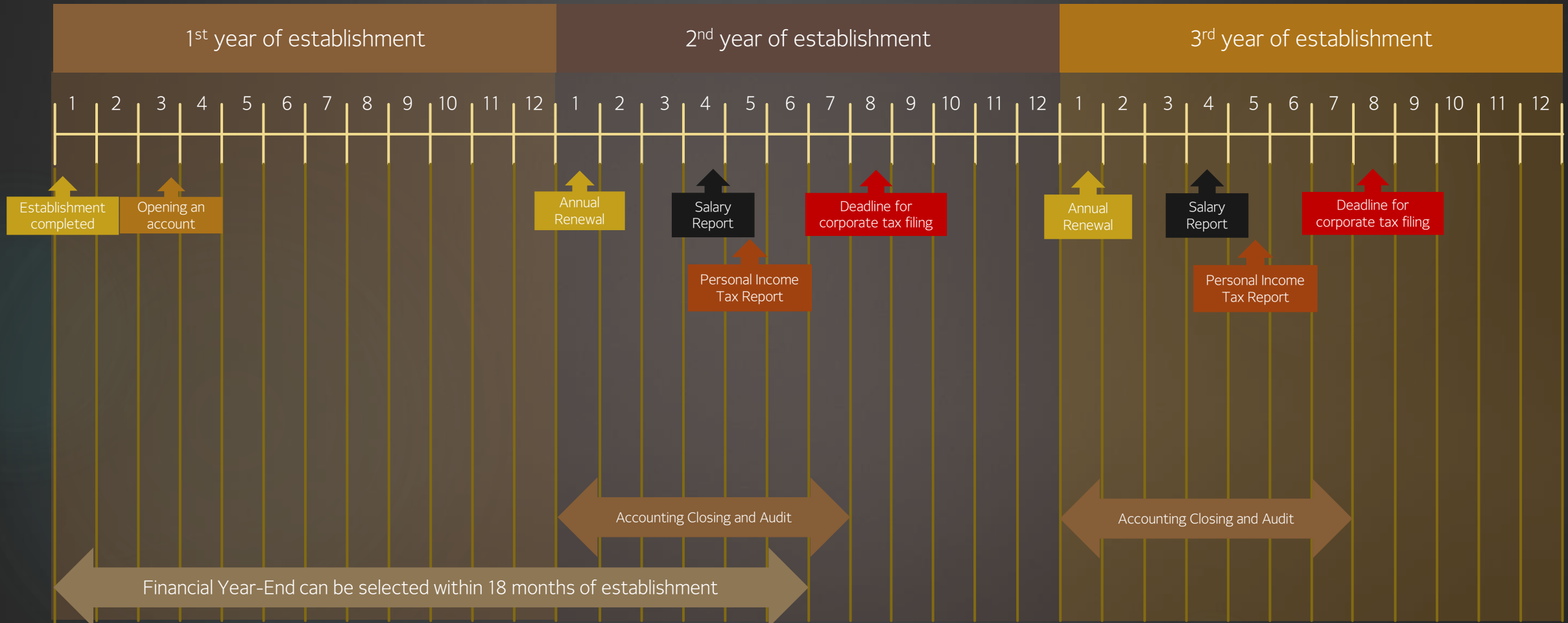
**Differentiated application for commercial/residential and permanent/non-permanent residents (SSD/BSD, etc)*

Rental income tax: 15% (after deduction of related cost + 20% of the total amount)



(Example) Filing schedules after incorporation

e.g. Company formation in January and financial year end is 31 December



*Precautions before proceeding

1. PEPs (Politically Exposed Persons, including family and relatives) and those with past criminal records related to finance or money laundering may face restrictions in a company formation and using our services. In addition, according to Section 480 (1) of the Hong Kong Companies Ordinance (Cap.622), individuals undergoing a bankruptcy process due to debt default must not directly or indirectly participate in the management of the company or act as a company director without the permission of the court.
2. If you wish to establish and manage a Hong Kong company under someone else's name, you must go through an identity verification process, including passport, address verification, and biometric identification, to confirm the Ultimate Controller and Ultimate Beneficiary Owner.
3. You must have documents that clearly prove the content of your business to facilitate smooth corporate account setup (Tip! If this is not the case, be sure to consult in advance as it can be difficult to open an account).
4. You must confirm whether you are proficient in English or Chinese to manage a corporate account. If you do not have enough proficiency, you must proceed through a bank that offers your language support services. Proper documentation that clearly proves the nature of your business is required for a smooth company account setup. (If not, please make sure to consult before proceeding. (Opening a bank account is complex)
5. If neither the representative nor the registered director is currently operating a business with a record of transactions in his/her own country or elsewhere (directly, under their name), please consult in advance (there may be a refusal in the bank KYC process).
6. If your company is related to cryptocurrency, exchange, ICO, etc., be sure to consult in advance (as there are many restrictions).
7. If your purpose of business and operation corresponds to illegal actions or violates current laws, our services may be denied as per local licence regulations. If any such issues are uncovered after the incorporation of your company, we have a right to discontinue our services and/or take additional measures as per current regulations. Therefore, if there is such a concern, please consult in advance.
8. Our company cannot provide consultation or work assistance regarding illegal transactions or unethical deals as per current regulations.



Related Links

[Application for incorporation in Hong Kong](#)

[Guide to establishing a Hong Kong Corporation](#)

[Guide to Bank Account Opening](#)

[Accounting/Tax Guide](#)

[Hong Kong vs. Singapore Corporation](#)

Thank you

We, Mirr Asia, wish our customers success and hope to grow together.
We look forward to working with you.

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